

Government of Jharkhand
Directorate of Food & Consumer Affairs
JSFC Bhawan, Kadru Main Road, Ranchi-834002
Reverse Auction Schedule

Letter No - 531

Date : 16/03/2023

Tender Ref no.: - Kha Up Ni 01 (Salt)-49/22- 232
Auction Date - 21.03.2023

Dated:- 06-02-2023

Auction Website- <https://jharkhand.c1auctions.com>

Re- Auction Schedule for Reverse E-auction of Salt for 1st Quarter (April to June 2023), to be conducted on 21-03-2023

Sl. No.	State Name	Round off Quantity (In Quintals)	Timing	Extension Timing (Max.)
1	Jharkhand	195000 (Approx)	12:00 to 12:30	12:30 to 12:45
	Total	195000		

Procedure of Reverse Auctioning (English No- Ties Reverse Auction)

2. Bidders shall be able to view the following on their screen along with the necessary fields during Online Reverse Auction:-
 - a. Leading (Running Lowest) Bid in the Auction
 - b. Bid Placed by the bidder
 - c. Start Price
 - d. Decrement value
 - e. Rank of their own bid during bidding as well as at the close of auction.

Auction extension rule: If a bidder places a bid in the last 5 minutes of closing of the Reverse Auction and if that bid gets accepted, then the auction's duration shall get extended automatically for another 5 minutes. (Only 3 limited extension)

3. All bidders are informed to refer to Clause 1.2 of the Tender document for Estimated quantity of Salt for three months of FY 2022-23 (April to June 2023) under Salt Distribution System Scheme for the whole state. The quantity mentioned in schedule is rounded off to nearest integer in quintals.
4. DF&CA reserves all right to accept or reject bid which is received through reverse auction process. In case of rejection of bid, rescheduling of reverse auction will be commenced by Directorate. Sellers are advised to regularly visit website <http://Jharkhand.gov.in/food> for rescheduled reverse auction date and timing.
5. In case of rescheduling of Reverse auction, no further time will be given for seller to register.


(Dilip Tirkey)

Director,
Directorate of Food and
Consumer Affairs.